**SINGAPORE DRAGON BOAT ASSOCIATION**

**ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022**

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**ASSOCIATION INFORMATION**

The Singapore Dragon Boat Association (Association) was registered as a society on 13 June 1987. It was registered as a charity under the Charities Act Chapter 37 on 31 December 2010 and has been approved as an Institute of a Public Character (IPC) for the period from 1 January 2021 to 31 December 2023.

Unique Entity Number : S87SS0101F

Registered Address : 3 Stadium Drive #01-33 Singapore 397630

**Advisor**

Mr Teo Chee Hean

**Honorary Life Presidents**

Mr Ch’ng Jit Koon

RADM (Ret) Kwek Siew Jin

Dr Lam Pin Min

**Legal Advisor**

Mr Chan Kam Foo

**External Auditor**

Thong & Lim

**Official Banker**

DBS Bank Ltd

**Governing Instrument**

The governing instrument for the Association is its Constitution.

**MANAGEMENT COMMITTEE**

The office bearers of the Management Committee at the date of this report are as follows:



**MANAGEMENT COMMITTEE**

The occupation of each office bearer of the Management Committee are as follows:



**MANAGEMENT COMMITTEE MEETINGS**

The Management Committee organised six meetings in the financial year 1 April 2021 to 31 March 2022. The dates of the meeting and attendance of each Management Committee member is as tabulated:



**OBJECTIVES OF THE ASSOCIATION**

The objectives of the Association are guided by its Vision and Mission.

The Vision of the Association is to develop sporting excellence in the sport of dragon boating and to cultivate mass participation in the sport.

The Mission of the Association is to:

1. develop and maintain a world class National Team at both senior and junior levels;
2. develop and promote a comprehensive outreach programme;
3. develop, promote and maintain world class competition events; and
4. become an effective agent for dragon boat development.

**FUNDING SOURCES**

The Association is primarily supported by donations and government grants, revenue from rental of dragon boats, organizing of race events and dragon boating programs/activities.

**POLICIES**

During the financial year, the Association had developed the Management Committee Terms of Reference and implemented the Flexi-Work Arrangement Policy.

Whistle-blowing policy

Our Association has in place, a whistle-blowing policy to address concerns about possible wrongdoing or improprieties in financial or other matters within the charity.

**MEMBERSHIP**

The Association has 103 Ordinary Members and 13 Associate Members as at the date of this report.

**THE YEAR IN REVIEW**

**Review of Financial State**

The Association reported a net surplus of $27,304 for the financial year 2021/22. This was $23k lower than the net surplus of $50,045 reported in the financial year 2020/21.

Total revenue including grants and sponsorship was $1.187 million (FY2021/22) as compared to $1.199 million (FY2020/21). The fall of $12k was mainly due to the drop in government grants such as the Jobs Support Scheme where the quantum of disbursements fell in FY2021/22. The decrease in government grants was partially offset by improvements seen in the performance of operating income (eg. boat rentals, events and course fees) and an increase in grants from Sport SG for facilities.

Total expenditure of $1.160 million incurred in FY2021/22 was $11k higher than last financial year of $1.149 million. The increase in expenditure on the Century Race 2022, which ran on more days than the previous year, corresponded with the pick-up in event revenue in FY2021/22. Operating expenditure also rose in tandem with the resumption of activities.

Net assets increased by $27k from $768k as at 31 March 2021 to $795k as at 31 March 2022.

**Review of Events & Activities**

Due to the Covid-19 pandemic situation, the Authorities continued to require that sports events and competitions be cancelled or held on a much smaller scale until further notice from March 2021 onwards. Some casualties during this period include the following events:

* 1. DBS Marina Regatta
  2. Singapore Dragon Boat Festival 2021
  3. 2021 National Inter-Schools’ Dragon Boat Championship
  4. SDBA – AustCham 10km Dragon Boat Challenge
  5. Singapore Regatta Waterfest @ Sports Hub

The only event that was held during the period 1 Apr 2021 to 31 Mar 2022 with the required Covid Safety Management Measures (SMM) put into place was the SDBA Dragon Boat Century Race.

**SDBA Dragon Boat Century Race**

The SDBA Dragon Boat Century Race 2022 kicked off the dragon boat racing calendar for year 2022. A total of 1347 participants from 239 racing crews competed in 15 racing categories at the Century Race 2022 which was held on 27 February, 6,13, 20, 25 and 26 March 2022. The races were also live-streamed to encourage supporters not to crowd the venue as SMMs were still in place.

**Courses**

With the continuation of pandemic restrictions, SDBA could not conduct the normal Helm Accreditation and Trainer Courses and conducted 16 runs the Small Crew Helm Accreditation Coursein April and May 2021 with a total of 140 participants. This course trains steerspersons to safely helm the DB12 dragon boats with a reduced crew of 4 pax as per the Authorities’ SMM requirements, until such time when normal conditions prevail and the small helms certificate holders can undergo the required practical sessions for conversion to the full helm certificates.

**High Performance**

The 15th IDBF World Dragon Boat Racing Championships originally scheduled for November 2021 was one of the casualties of the ongoing COVID-19 pandemic. In spite of the uncertainty for competitions and restrictions on air travel in the next few years (or until the situation stabilises), SDBA continues to remain focused on its mission to build and develop the national team, first and foremost to prepare for the 19th Asian Games to be held in Hangzhou, Zhejiang, China, originally to be held in September 2022 but which has been postponed to September 2023 and the SEA Games in Cambodia in May 2023. SDBA looks forward to welcoming more young, promising and committed dragon boat athletes to join us in our journey for sporting excellence. The environment remains just as, if not more, challenging as we persevere in our pursuit during these difficult times.

**THE YEAR AHEAD**

The subsequent spike in Covid cases in 2021 had once again put the sport of dragon boating to a full stop during the periods of 16 May to 13 June, 22 July 2021 to 14 August 2021, 16 to 23 September and 27 September to 27 November 2021. As such, we remain cautious that there would be periods where activities might be stopped again hence while we are optimistic for the year 2022, uncertainty is also likely in the event of another large spike in the Covid numbers. The Association will continue to focus its efforts to co-operate closely with the Singapore Government to contain the spread of the virus and ensure the safety of our paddlers in order to keep the dragon boat going.

The Association will also continue to raise funds via the Giving.sg platform and looks forward to the continued support from the dragon boat community during these trying times.

**CORPORATE GOVERNANCE AND CONFLICT OF INTEREST**

The Association’s Management Committee (MC) Members are expected to avoid actual and perceived conflict of interests. Where Members have personal interest in business transactions or contracts that the Association may enter into, or have vested interest in other organizations that the Association have dealings with or is considering entering into joint ventures, they are expected to declare such interests to the MC as soon as possible and abstain from discussion and decision making on the matters. Where such conflicts exist, the MC will evaluate whether any potential conflict of interests will affect the continuing independence of the Members and whether it is appropriate for the Members to continue to remain on the MC.

The Association’s MC members are not paid any honorarium or allowances.

**STAFF**

As at 31 March 2022, there were 9 staff (3 part-time & 6 full-time) employed by the Association and one of 9 staff was attached with the Sport SG.

Mr Raizal Abdol Jalil, General Manager was appointed on 1 July 2016 to helm the Association.

Ms Florence Yong, Event Manager who was attached with the Sport SG is the spouse of Mr Raizal Abdol Jalil, General Manager. Her total annual remuneration for the financial year 2021/22 was between $50,000 and $100,000.

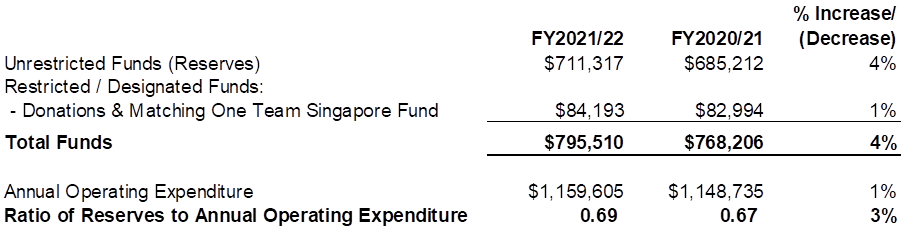
The total annual remuneration for each of its three highest paid staff is reported in Note 13 of the Financial Statements.

**RESERVES POSITION**

The Reserves (Note 10 of the accompanying Financial Statements – Unrestricted Funds) that the Association has set aside provide financial stability and the means for the development of principal activities. The Reserves are intended to be used in the following manner:

1. daily operating expenses
2. expenses for major events
3. repair and maintenance of dragon boats and accessories
4. training expenses and overseas training/competitions for the National Teams

The Management Committee will perform an annual review of the Reserves to ensure the amounts are adequate to fulfil the continuing obligations for a period of six-months at the least.



**ACKNOWLEDGEMENT**

The Association would like to extend its sincere appreciation to the sponsors/donors for their generous contributions, its members for active participation in the race events, the organizing committees and volunteers of the race events for successfully completing the events, the government bodies for their funding and support, the guidance and advice from the Management Committee and Advisors, and the Guest-of-Honours for gracing our events.

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**Dr Chia Shi-Lu** **Mr Koh Chin Chye, Desmond**

President Secretary-General

Singapore Dragon Boat Association Singapore Dragon Boat Association