

SINGAPORE DRAGON BOAT ASSOCIATION
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

CONTENT	Page
Association Information	2
Management Committee	3 to 5
Objectives of the Association	6
Funding Sources	6
Policies	6
Membership	6
Review of Financial State	7
Review of Events & Activities	7 to 10
The Year Ahead	10
Corporate Governance & Conflict of Interest	10
Staff	10
Reserves Position	11
Acknowledgement	12
Financial Statements	

ASSOCIATION INFORMATION

The Singapore Dragon Boat Association (Association) was registered as a society on 13 June 1987. It was registered as a charity under the Charities Act Chapter 37 on 31 December 2010 and has been approved as an Institute of a Public Character (IPC) for the period from 1 January 2021 to 31 December 2023.

Unique Entity Number : S87SS0101F
Registered Address : 3 Stadium Drive
#01-33 Singapore 397630

Advisor

Mr Teo Chee Hean

Honorary Life Presidents

Mr Ch'ng Jit Koon
RADM (Ret) Kwek Siew Jin
Dr Lam Pin Min

Legal Advisor

Mr Chan Kam Foo

External Auditor

Thong & Lim

Official Banker

DBS Bank Ltd

Governing Instrument

The governing instrument for the Association is its Constitution.

MANAGEMENT COMMITTEE

The office bearers of the Management Committee at the date of this report are as follows:

	Name	Appointment	Date of 1st Appointment on MC	Date of 1st Appointment on latest designation	Date of Last Re-Appointment
1	Dr Chia Shi-Lu	President	September 2011	19 September 2014	16 September 2021
2	Mr Alex Yeo Sheng Chye	Deputy President	17 September 2020	17 September 2020	
3	Mr Choi Pui Chau, Gordon*	Senior Vice-President (Mass Participation)	21 September 2012	17 September 2020	15 September 2022
4	Mr Tok Hock Soon	Senior Vice-President (Performance Maximization)		25 September 2015	12 September 2019
5	Mr Chia Yi Liang	Vice-President (High Performance)		15 September 2022	
6	Ms Huang Xiao Man, Apple	Vice-President (Technical & Certification)	23 September 2016	16 September 2021	
7	Mr Alan Tan Hock Seng	Vice-President (Safety & Education)		12 September 2019	15 September 2022
8	Dr Dexter Chan Yak Seng	Vice-President (Publicity & Promotion)		16 September 2021	15 September 2022
9	Mr Clement Leong Yew Loong	Vice-President (Sports Talent Development)		17 September 2020	
10	Mr Koh Chin Chye, Desmond	Secretary-General	14 September 2018	12 September 2019	
11	Mr Ethan Wong Ee Chan	Honorary Treasurer	14 September 2018	16 September 2021	
12	Mr Tony Leong Pak Keong	Assistant Secretary-General		12 September 2019	15 September 2022
13	Ms Amanda Lai Tzyy Ei	Assistant Honorary Treasurer		16 September 2021	15 September 2022
14	Mr Andreas Kasteal	Australian Chamber of Commerce (Rep)		12 September 2009	15 September 2022
15	Mr Bruno Spence	British Chamber of Commerce (Rep)		20 January 2022	15 September 2022
16	Mr Dharmalingam s/o Sokalingam	People's Association (Rep)		12 September 2019	15 September 2022
17	Mr Ng Junying Nigel	American Dragons Singapore (Rep)		17 September 2020	15 September 2022
18	Ms Lau Wanxiu Eveline	DBS Bank Ltd (Rep)		15 September 2017	15 September 2022
19	Mr Lim Guan Chwee, Vincent	Co-opted Member		20 October 2022	
20	Mr Ng Kai Yong	Co-opted Member		25 November 2021	20 October 2022
21	Mr Tan Si Hao	Co-opted Member		14 October 2021	20 October 2022
22	Mr Mohd Hamdan Ismail	Co-opted Member		8 October 2020	20 October 2022
23	Ms Jane Cheng	Co-opted Member		14 October 2021	20 October 2022
24	Mr Jeremy Marois#	Co-opted Member		20 January 2022	20 October 2022
25	Ms Regina Salazar#	Co-opted Member		3 February 2023	

* Although Mr Gordon Choi has reached the maximum tenure of 10 years [2 years as SVP (Mass Participation) and 8 years as VP (Technical & Certification)], his technical knowledge is invaluable to SDBA as SDBA is undertaking a major review of the SDBA Constitution and about to launch our new syllabus for the Technical courses (Technical Coach Level 1 and DB22 Racing Helm) hence he was re-elected for another 2 years to see SDBA through this critical period.

Ms Regina Salazar took over as IDBC Chairperson from Mr Jeremy Marois in January 2023 hence she replaced him as the co-opted member representing the International Dragon boat Community (IDBC) in February 2023

MANAGEMENT COMMITTEE

The occupation of each office bearer of the Management Committee are as follows:

	Name	Appointment	Occupation
1	Dr Chia Shi-Lu	President	Doctor
2	Mr Alex Yeo Sheng Chye	Deputy President	Lawyer
3	Mr Choi Pui Chau, Gordon	Senior Vice-President (Mass Participation)	Retired
4	Mr Tok Hock Soon	Senior Vice-President (Performance Maximization)	Director
5	Mr Chia Yi Liang	Vice-President (High Performance)	Fitness Coach
6	Ms Huang Xiao Man, Apple	Vice-President (Technical & Certification)	Associate
7	Mr Alan Tan Hock Seng	Vice-President (Safety & Education)	Visiting Academia
8	Dr Dexter Chan Yak Seng	Vice-President (Publicity & Promotion)	Doctor
9	Mr Clement Leong Yew Loong	Vice-President (Sports Talent Development)	Executive
10	Mr Koh Chin Chye, Desmond	Secretary-General	HR Manager
11	Mr Ethan Wong Ee Chan	Honorary Treasurer	Finance Manager
12	Mr Tony Leong Pak Keong	Assistant Secretary-General	Director of Business Development
13	Ms Amanda Lai Tzyy Ei	Assistant Honorary Treasurer	Auditor
14	Mr Andreas Kasteal	Australian Chamber of Commerce (Rep)	IT Technical Sales
15	Mr Bruno Spence	British Chamber of Commerce (Rep)	Self-employed
16	Ms Lau Wanxiu Eveline	DBS Bank Ltd (Rep)	Analyst
17	Mr Ng Junying Nigel	American Dragons Singapore (Rep)	Sales Manager
18	Mr Dharmalingam s/o Sokalingam	People's Association Water-Venture (Rep)	Operations Manager
19	Ms Jane Cheng	Co-opted Member	Retired
20	Mr Mohd Hamdan Ismail	Co-opted Member	Project Engineer
21	Mr Ng Kai Yong	Co-opted Member	SCDF Officer
22	Mr Lim Guan Chwee	Co-opted Member	Executive
23	Mr Tan Si Hao	Co-opted Member	Student Development Executive
24	Mr Jeremy Marois#	Co-opted Member	Software Engineer
25	Ms Regina Salazar#	Co-opted Member	Student Development Executive
	# Ms Salazar was appointed as Chairperson IDBC in Jan 2023 and took over from Mr Jeremy Marois		

MANAGEMENT COMMITTEE MEETINGS

The Management Committee organised six meetings in the financial year 1 April 2022 to 31 March 2023. The dates of the meeting and attendance of each Management Committee member is as tabulated:

	Name	Appointment	07/04/2022	19/05/2022	04/08/2022	20/10/2022	15/12/2022	09/02/2023	30/03/2023
1	Dr Chia Shi-Lu	President	Attended	Attended	Attended	Attended	Attended	Attended	Attended
2	Mr Alex Yeo Sheng Chye	Deputy President	Attended	Attended	Attended	Attended	Attended	Attended	Attended
3	Mr Choi Pui Chau, Gordon	Senior Vice-President (Mass Participation)	Attended	Absent with Apologies	Attended	Attended	Attended	Attended	Absent with Apologies
4	Mr Tok Hock Soon	Senior Vice-President (Performance Maximization)	Attended	Absent with Apologies	Absent with Apologies	Attended	Attended	Attended	Absent with Apologies
5	Ms Diana Nai Min Zhen	Vice-President (High Performance)	Attended	Absent with Apologies	Stepped Down (1 Aug 2022)	Stepped Down (1 Aug 2022)	Stepped Down (1 Aug 2022)	Stepped Down (1 Aug 2022)	Stepped Down (1 Aug 2022)
6	Mr Chia Yi Liang	Vice-President (High Performance)	NA (Appointed 15/9/2022)	NA (Appointed 15/9/2022)	NA (Appointed 15/9/2022)	Absent with Apologies	Absent with Apologies	Attended	Attended
7	Ms Huang Xiao Man, Apple	Vice-President (Technical & Certification)	Attended	Attended	Attended	Attended	Attended	Attended	Attended
8	Mr Alan Tan Hock Seng	Vice-President (Safety & Education)	Attended	Attended	Attended	Absent with Apologies	Attended	Attended	Attended
9	Dr Dexter Chan Yak Seng	Vice-President (Publicity & Promotion)	Attended	Attended	Attended	Absent with Apologies	Attended	Attended	Attended
10	Mr Clement Leong Yew Loong	Vice-President (Sports Talent Development)	Attended	Attended	Absent with Apologies	Absent with Apologies	Absent with Apologies	Attended	Attended
11	Mr Koh Chin Chye, Desmond	Secretary-General	Attended	Attended	Attended	Attended	Attended	Attended	Attended
12	Mr Ethan Wong Ec Chan	Honorary Treasurer	Attended	Attended	Attended	Absent with Apologies	Attended	Attended	Attended
13	Mr Tony Leong Pak Keong	Assistant Secretary-General	Attended	Absent with Apologies	Absent with Apologies	Absent with Apologies	Absent with Apologies	Absent with Apologies	Absent with Apologies
14	Ms Amanda Lai Tzyy Ei	Assistant Honorary Treasurer	Attended	Attended	Absent with Apologies	Attended	Attended	Absent with Apologies	Absent with Apologies
15	Mr Andreas Kasteal	Australian Chamber of Commerce (Rep)	Absent with Apologies	Attended	Attended	Absent with Apologies	Absent with Apologies	Attended	Absent with Apologies
16	Mr Bruno Spence	British Chamber of Commerce (Rep)	Absent with Apologies	Absent with Apologies	Absent with Apologies	Attended	Attended	Attended	Absent with Apologies
17	Ms Lau Wanxiu Eveline	DBS Bank Ltd (Rep)	Absent with Apologies	Absent with Apologies	Attended	Attended	Absent with Apologies	Attended	Absent with Apologies
18	Mr Dharmalingam Sokalingam	People's Association (Rep)	Attended	Attended	Attended	Absent with Apologies	Attended	Attended	Attended
19	Mr Ng Junying Nigel	American Dragons Singapore (Rep)	Attended	Absent with Apologies	Attended	Attended	Attended	Attended	Attended
20	Mr Mohd Hamdan Ismail	Co-opted Member	Attended	Absent with Apologies	Attended	NA (Appointed 20/10/2022)	Absent with Apologies	Attended	Absent with Apologies
21	Mr Jeremy Marois	Co-opted Member	Attended	Attended	Attended	NA (Appointed 20/10/2022)	Absent with Apologies	Stepped Down (1 Jan 2023)	Stepped Down (1 Jan 2023)
22	Ms Regina Salazar	Co-opted Member	NA (Appointed 02/02/2023)	NA (Appointed 02/02/2023)	NA (Appointed 02/02/2023)	NA (Appointed 02/02/2023)	NA (Appointed 02/02/2023)	Absent with Apologies	Absent with Apologies
23	Mr Gary Ong Wei Kiat	Co-opted Member	Attended	Attended	Attended	Stepped Down (15 Sep 2022)	Stepped Down (15 Sep 2022)	Stepped Down (15 Sep 2022)	Stepped Down (15 Sep 2022)
24	Mr Lim Guan Chwee (Vincent)	Co-opted Member	NA (Appointed 20/10/2022)	NA (Appointed 20/10/2022)	NA (Appointed 20/10/2022)	NA (Appointed 20/10/2022)	Absent with Apologies	Attended	Attended
25	Mr Ng Kai Yong	Co-opted Member	Attended	Absent with Apologies	Absent with Apologies	NA (Appointed 20/10/2022)	Absent with Apologies	Absent with Apologies	Absent with Apologies
26	Ms Cheng Nyuk Yen, Jane	Co-opted Member	Attended	Attended	Attended	NA (Appointed 20/10/2022)	Attended	Attended	Attended
27	Mr Tan Si Hao	Co-opted Member	Attended	Absent with Apologies	Attended	NA (Appointed 20/10/2022)	Absent with Apologies	Attended	Absent with Apologies

OBJECTIVES OF THE ASSOCIATION

The objectives of the Association are guided by its Vision and Mission.

The Vision of the Association is to develop sporting excellence in the sport of dragon boating and to cultivate mass participation in the sport.

The Mission of the Association is to:

- a. develop and maintain a world class National Team at both senior and junior levels;
- b. develop and promote a comprehensive outreach programme;
- c. develop, promote and maintain world class competition events; and
- d. become an effective agent for dragon boat development.

FUNDING SOURCES

The Association is primarily supported by donations and government grants, revenue from rental of dragon boats, organizing of race events and dragon boating programs/activities.

POLICIES

During the financial year, the Association had updated its Financial Regulations and Human Resource Policy to align with the requirements of the Authorities (MOM, Sport Singapore, etc).

Whistle-blowing policy

Our Association has in place, a whistle-blowing policy to address concerns about possible wrongdoing or improprieties in financial or other matters within the charity.

Safe Sport policy

This new policy was put into place on March 2023 to ensure that all participants in our community play, practice, compete, officiate, work, volunteer and interact in a positive environment that is free from harassment and abuse and that all are aware of their rights, responsibilities and the standards of behaviour expected of those participating in our sport.

MEMBERSHIP

The Association has 109 Ordinary Members, 1 Individual Member and 14 Associate Members as at the date of this report.

THE YEAR IN REVIEW

Review of Financial State

The Association reported a net surplus of \$155,509 for the financial year 2022/23. This was \$128k higher than the net surplus of \$27,304 reported in the financial year 2021/22.

Total revenue including grants and sponsorship was \$1.848 million (FY2022/23) as compared to \$1.187 million (FY2021/22). The resumption of signature local races and client events contributed to the increase of \$661k in total revenue. The rise in boating activities also saw to the growth in boat rental income.

Total expenditure of \$1.693 million incurred in FY2022/23 was \$533k higher than last financial year of \$1.160 million. Expenditure, especially those in relation to events and boating activities, increased in tandem with the upturn in revenue. The National Team also resumed their participation in overseas races in the second half of FY2022/23, leading to the incurrence of overseas travel expenses.

Net assets increased by \$156k from \$795k as at 31 March 2022 to \$951k as at 31 March 2023.

Review of Events & Activities

With Covid-19 finally declared endemic, SDBA's key events returned to the racing scene and were greeted with great enthusiasm by the dragon boat community. Unfortunately, the DBS Marina Regatta will be discontinued as DBS Bank has decided to redirect their focus.

The following events and activities were held during FY2022-2023:

SDBA Singapore Dragon Boat Festival 2022

The Singapore Dragon Boat Festival 2022 was held over 3 days on 3, 4 and 5 June 2022 at Passion Wave@Bedok Reservoir. A total of 2007 participants from 159 racing crews competed in 20 racing categories.

National Winners

National Para Open: Tampines Changkat CSC D

National Open: Tampines North CSC

National Women: American Dragons (Singapore)

National Mixed: Singapore Institute of Management A

National Seniors Mixed: Seahawk Sports Club

PM Cup Winner

PM Cup Men: Nanyang Technological University

PM Cup Women: Singapore Institute of Management (Women).

Pesta Sukan 2022

The Pesta Sukan 2022 dragon boat races was held over 3 days on 5 to 7 Aug 2022 at the Sports Hub Water Sports Centre. A total of 1767 participants took part in 12 racing categories.

National Winners

National Para Mixed: Tampines Changkat CSC C
National Junior Mixed: Yuan Ching Secondary School (C Div)
National Youth Mixed: Singapore Polytechnic
National Seniors Mixed: Seahawk Sports Club
National Masters Mixed: Seahawk Sports Club
National Mixed: Henderson Dawson CSC
Pesta Sukan 2km Open: Mountbatten CSC
Pesta Sukan 2km Mixed: Singapore Management University

AustCham Dragon Boat Challenge 2022

The SDBA – AustCham 10km Dragon Boat Challenge was held at the Merdeka Bridge on Saturday, 15 October 2022. A total of 590 athletes took part in the 5km and 10km races for the event.

5km Winner: Latin Dragons
10km Winner: Singapore Paddle Club

Singapore Regatta Waterfest 2022

The Singapore Regatta Waterfest (SRW) 2022 was held on 26 & 27 November and 3 & 4 December 2022. A total of 3242 participants competed in the 200m DB12 races on the first weekend and in the 200m DB22 races on the second weekend. Participants and supporters were also part of the eye-dotting ceremony to commission the new Champion DB22s with the SRW being the first event to race the boats. The event also incorporated the Hong Kong Cup 2022, in partnership with HKETO, which saw the Hong Kong National squad competing with the winners of the DB22 races categories.

National Winners

National Para Open: Tampines Changkat CSC A
National Seniors Mixed: British Chamber of Commerce A
National Masters Open: Seahawk Sport Club
National Open: Nanyang Technological University
National Women: National University of Singapore

Hong Kong Cup Winners

HK Cup Open: Nanyang Technological University
HK Cup Mixed: Hong Kong China Dragon Boat Team

SDBA Dragon Boat Century Race 2023

The SDBA Dragon Boat Century Race 2023, in partnership with Passion Wave, kicked off the dragon boat racing calendar for year 2023. A total of 1475 participants competed in 7 racing categories at the Century Race 2023 which was held on 4 and 5 March 2023 at Passion Wave@Jurong Lake Gardens.²

Century Winners: Tampines Changkat CSN C
Century Seniors Mixed: Seahawk Sports Club A
Century Women: Mountbatten CSC
Century Open: Nanyang Technological University A

Other Races

In addition to the major races, the Association together with its key partners also organized the following races:

- a) Temasek Regatta 2022 at Bedok Reservoir on 14 April 2022
- b) Civil Service Club Sports & Family Day Races at Marina Channel on 30 Jul 2022
- c) Club HDB-MNDRC Dragon Boat Races at Bedok Reservoir on 17 Sep 2022
- d) Police DB Championships 2022 at Kallang Basin on 13 October 2022
- e) Tampines Paddle Fest at Bedok Reservoir on 8 Jan 2023

Courses

A total of 4 runs of the SDBA Helm Accreditation Course were conducted between May and December 2022 with some 52 participants certified as steersmen.

High Performance

The 19th Asian Games which was originally to be held in September 2022 in Hangzhou, China had been postponed to September 2023 in view of the on-going Covid-19 pandemic in China.

In view of this, the Men's team took part in the ICF Dragon Boat World Championship 2022 held in Račice, Czech Republic from 1 to 4 September 2022. They came in 4th in the 200 metres event.

Following this, both the Men's and Women's teams competed in the 14th Asian Dragon Boat Championship 2022, held from 19 to 21 December 2022 in Rayong-Pattaya, Thailand. The Women's Team came 4th in the 200 metres event.

The team's effort in both of these race events in 2022 were acknowledged by the Singapore National Olympic Council (SNOC) when they qualified for SEA Games Cambodia 2023. They were also awarded E3P carding status by Sport Singapore, reflecting the recognition of the team's potential towards attaining top 3 in South-East Asian in the next 2 years.

SDBA continues to remain focused on its mission to build and develop the national team, first and foremost to prepare for the SEA Games in Cambodia in May 2023 and the 19th Asian Games to be held in Hangzhou, Zhejiang, China, in September 2023.

We look forward to welcoming more young, promising and committed dragon boat athletes to join us in our journey for sporting excellence, developing especially towards SEA Games 2029, which will be hosted by Singapore.

THE YEAR AHEAD

With Covid-19 declared as endemic, dragon boating saw the return of many teams to their beloved sport. The Association also brought back key events like the Singapore Dragon Boat Festival, Singapore Regatta Waterfest and the SDBA Century Race.

The Association will also continue to raise funds via the Giving.sg platform and looks forward to the continued support from the dragon boat community for its recharged events and activities.

CORPORATE GOVERNANCE AND CONFLICT OF INTEREST

The Association's Management Committee (MC) Members are expected to avoid actual and perceived conflict of interests. Where Members have personal interest in business transactions or contracts that the Association may enter into, or have vested interest in other organizations that the Association have dealings with or is considering entering into joint ventures, they are expected to declare such interests to the MC as soon as possible and abstain from discussion and decision making on the matters. Where such conflicts exist, the MC will evaluate whether any potential conflict of interests will affect the continuing independence of the Members and whether it is appropriate for the Members to continue to remain on the MC.

The Association's MC members are not paid any honorarium or allowances.

STAFF

As at 31 March 2023, there were 9 staff (3 part-time & 6 full-time) employed by the Association and one of 9 staff was attached with the Sport SG.

Mr Raizal Abdol Jalil, General Manager was appointed on 1 July 2016 to helm the Association.

Ms Florence Yong, Event Manager who was attached with the Sport SG is the spouse of Mr Raizal Abdol Jalil, General Manager. Her total annual remuneration for the financial year 2022/23 was between \$50,000 and \$100,000.

The total annual remuneration for each of its three highest paid staff is reported in Note 13 of the Financial Statements.

RESERVES POSITION

The Reserves (Note 10 of the accompanying Financial Statements – Unrestricted Funds) that the Association has set aside provide financial stability and the means for the development of principal activities. The Reserves are intended to be used in the following manner:

- a. daily operating expenses
- b. expenses for major events
- c. repair and maintenance of dragon boats and accessories
- d. training expenses and overseas training/competitions for the National Teams

The Management Committee will perform an annual review of the Reserves to ensure the amounts are adequate to fulfil the continuing obligations for a period of six-months at the least.

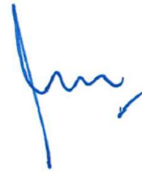
	FY2022/23	FY2021/22	% Increase/ (Decrease)
Unrestricted Funds (Reserves)	\$830,783	\$711,317	17%
Restricted / Designated Funds:			
- Donations & Matching One Team Singapore Fund	\$120,236	\$84,193	43%
Total Funds	\$951,019	\$795,510	20%
Annual Operating Expenditure	\$1,692,944	\$1,159,605	46%
Ratio of Reserves to Annual Operating Expenditure	0.56	0.69	-18%

ACKNOWLEDGEMENT

The Association would like to extend its sincere appreciation to the sponsors/donors for their generous contributions, its members for active participation in the race events, the organizing committees and volunteers of the race events for successfully completing the events, the government bodies for their funding and support, the guidance and advice from the Management Committee and Advisors, and the Guest-of-Honours for gracing our events.



Dr Chia Shi-Lu
President
Singapore Dragon Boat Association



Mr Tony Leong Pak Keong
Assistant Secretary-General
Singapore Dragon Boat Association