

SINGAPORE DRAGON BOAT ASSOCIATION
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

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ASSOCIATION INFORMATION

The Singapore Dragon Boat Association (Association) was registered as a society on 13 June 1987. It was registered as a charity under the Charities Act Chapter 37 on 31 December 2010 and has been approved as an Institute of a Public Character (IPC) for the period from 1 January 2021 to 31 December 2023.

Unique Entity Number : S87SS0101F
Registered Address : 3 Stadium Drive
#01-33 Singapore 397630

Advisor

Mr Teo Chee Hean

Honorary Life Presidents

RADM (Ret) Kwek Siew Jin

Dr Lam Pin Min

Honorary Legal Advisor

Ms Jennifer Lim Lay Choo

External Auditor

Thong & Lim

Official Banker

DBS Bank Ltd

Governing Instrument

The governing instrument for the Association is its Constitution.

MANAGEMENT COMMITTEE

The office bearers of the Management Committee at the date of this report are as follows:

	Name	Appointment	Date of 1st Appointment on MC	Date of 1st Appointment on latest designation	Date of Last Re-Appointment
1	Mr Alex Yeo Sheng Chye	President	17 September 2020	21 September 2023	
2	Vacant	Deputy President			
3	Mr Choi Pui Chau, Gordon	Senior Vice-President (Mass Participation)	21 September 2012	17 September 2020	15 September 2022
4	Mr Tok Hock Soon	Senior Vice-President (Performance Maximization)		25 September 2015	21 September 2023
5	Mr Chia Yi Liang	Vice-President (High Performance)		15 September 2022	21 September 2023
6	Ms Huang Xiao Man, Apple	Vice-President (Technical & Certification)	23 September 2016	21 September 2021	
7	Mr Alan Tan Hock Seng	Vice-President (Safety & Education)		12 September 2019	15 September 2022
8	Dr Dexter Chan Yak Seng	Vice-President (Publicity & Promotion)		21 September 2021	15 September 2022
9	Mr Clement Leong Yew Loong	Vice-President (Sports Talent Development)		17 September 2020	
10	Mr Tony Leong Pak Keong*	Secretary-General		21 September 2023	
11	Mr Ethan Wong Ee Chan	Honorary Treasurer	14 September 2018	21 September 2021	21 September 2023
12	Mr Tony Leong Pak Keong*	Assistant Secretary-General		12 September 2019	15 September 2022
13	Ms Amanda Lai Tzyy Ei	Assistant Honorary Treasurer		21 September 2021	15 September 2022
14	Mr Andreas Kasteal	Australian Chamber of Commerce (Rep)		15 September 2017	21 September 2023
15	Mr Bruno Spence	British Chamber of Commerce (Rep)		21 September 2021	21 September 2023
16	Mr Dharmalingam s/o Sokalingam	People's Association (Rep)		12 September 2019	21 September 2023
17	Ms Althea Pabillore	American Dragons Singapore (Rep)		21 September 2023	
18	Ms Ivyna Tan	Nanyang Technological University (Rep)		21 September 2023	
19	Ms Jane Cheng	Co-opted Member		14 October 2021	19 October 2023
20	Mr Tan Si Hao	Co-opted Member		14 October 2021	19 October 2023
21	Mr Ch'ng Khai Hung	Co-opted Member		19 October 2023	
22	Ms Kimberley Madella Chow	Co-opted Member		19 October 2023	
23	Mr Lim Guan Chwee, Vincent	Co-opted Member		20 October 2022	19 October 2023
24	Mr Eric Lo Lok Fung	Co-opted Member		24 January 2024	

*Mr Tony Leong is covering the post of Secretary-General while holding the post of Assistant Secretary-General

MANAGEMENT COMMITTEE

The occupation of each office bearer of the Management Committee are as follows:

	Name	Appointment	Occupation
1	Mr Alex Yeo Sheng Chye	President	Lawyer
2	Vacant	Deputy President	NA
3	Mr Choi Pui Chau, Gordon	Senior Vice-President (Mass Participation)	Retired
4	Mr Tok Hock Soon	Senior Vice-President (Performance Maximization)	Director
5	Mr Chia Yi Liang	Vice-President (High Performance)	Fitness Coach
6	Ms Huang Xiao Man, Apple	Vice-President (Technical & Certification)	Associate
7	Mr Alan Tan Hock Seng	Vice-President (Safety & Education)	Visiting Academia
8	Dr Dexter Chan Yak Seng	Vice-President (Publicity & Promotion)	Doctor
9	Mr Clement Leong Yew Loong	Vice-President (Sports Talent Development)	Executive
10	Mr Tony Leong Pak Keong*	Secretary-General	Senior Director of Business Development
11	Mr Ethan Wong Ee Chan	Honorary Treasurer	Finance Manager
12	Mr Tony Leong Pak Keong*	Assistant Secretary-General	Senior Director of Business Development
13	Ms Amanda Lai Tzyy Ei	Assistant Honorary Treasurer	Auditor
14	Mr Andreas Kasteal	Australian Chamber of Commerce (Rep)	IT Technical Sales
15	Mr Bruno Spence	British Chamber of Commerce (Rep)	Self-employed
16	Ms Althea Pabillore	American Dragons Singapore (Rep)	Market Research Director
17	Ms Ivyna Tan	Nanyang Technological University (Rep)	Manager
18	Mr Dharmalingam s/o Sokalingam	People's Association Water-Venture (Rep)	Operations Manager
19	Ms Jane Cheng	Co-opted Member	Retired
20	Mr Ch'ng Khai Hung	Co-opted Member	Financial Consultant
21	Mr Lim Guan Chwee	Co-opted Member	Executive
22	Mr Tan Si Hao	Co-opted Member	Student Development Executive
23	Ms Kimberley Madella Chow	Co-opted Member	Financial Services Consultant
24	Mr Eric Lo Lok Fung	Co-opted Member	Financial Consultant
	Board member composition as at 31 Mar 2024		
	*Mr Tony Leong is covering the post of Secretary-General while holding the post of Assistant Secretary-General		

MANAGEMENT COMMITTEE MEETINGS

The Management Committee organised six meetings in the financial year 1 April 2023 to 31 March 2024. The dates of the meeting and attendance of each Management Committee member is as tabulated:

	Name	Appointment	23/05/2023	03/08/2023	19/10/2023	23/11/2023	24/01/2024	27/03/2024
1	Dr Chia Shi-Lu	President	Attended	Attended	Stepped Down (16 Sep 2023)	NA	NA	NA
2	Mr Alex Yeo Sheng Chye	President/Deputy President	Attended	Attended	Attended (Appointed as President)	Attended	Attended	Attended
3	Mr Choi Pui Chau, Gordon	Senior Vice-President (Mass Participation)	Attended	Attended	Attended	Attended	Attended	Attended
4	Mr Tok Hock Soon	Senior Vice-President (Performance Maximization)	Attended	Absent with Apologies	Attended	Attended	Absent with Apologies	Attended
5	Mr Chia Yi Liang	Vice-President (High Performance)	Attended	Attended	Attended	Attended	Attended	Absent with Apologies
6	Ms Huang Xiao Man, Apple	Vice-President (Technical & Certification)	Attended	Attended	Attended	Attended	Attended	Attended
7	Mr Alan Tan Hock Seng	Vice-President (Safety & Education)	Attended	Attended	Attended	Attended	Attended	Attended
8	Dr Dexter Chan Yak Seng	Vice-President (Publicity & Promotion)	Absent with Apologies	Attended	Absent with Apologies	Attended	Attended	Attended
9	Mr Clement Leong Yew Loong	Vice-President (Sports Talent Development)	Attended	Absent with Apologies	Absent with Apologies	Attended	Attended	Attended
10	Mr Koh Chin Chye Desmond	Secretary-General	Attended	Stepped Down (1 Jun 2023)	NA	NA	NA	NA
11	Mr Tony Leong Pak Keong	Secretary-General/Assistant Secretary-General	Absent with Apologies	Attended	Attended (Appointed as Acting Secretary-General)	Attended	Attended	Attended
12	Mr Ethan Wong Ee Chan	Honorary Treasurer	Attended	Attended	Attended	Attended	Attended	Attended
13	Ms Amanda Lai Tzyy Ei	Assistant Honorary Treasurer	Attended	Attended	Absent with Apologies	Attended	Attended	Attended
14	Mr Andreas Kasteal	Australian Chamber of Commerce (Rep)	Absent with Apologies	Attended	Attended	Absent with Apologies	Attended	Absent with Apologies
15	Mr Bruno Spence	British Chamber of Commerce (Rep)	Absent with Apologies	Absent with Apologies	Absent with Apologies	Attended	Attended	Absent with Apologies
16	Mr Dharmalingam Sokalingam	People's Association (Rep)	Attended	Absent with Apologies	Attended	Attended	Attended	Attended
17	Ms Ivyna Tan	Nanyang Technological University	NA (Appointed 21/09/2023)	NA (Appointed 21/09/2023)	Absent with Apologies	Attended	Attended	Attended
18	Mr Ng Junying Nigel	American Dragons Singapore (Rep)	Attended	Attended	Stepped Down (21/09/2023)	NA	NA	NA
19	Ms Althea Pabillore	American Dragons Singapore (Rep)	NA (Appointed 21/09/2023)	NA (Appointed 21/09/2023)	Attended	Attended	Absent with Apologies	Absent with Apologies
20	Mr Mohd Hamdan Ismail	Co-opted Member	Attended	Absent with Apologies	Stepped Down (21/09/2023)	NA	NA	NA
21	Ms Kimberley Madella Chow	Co-opted Member	NA (Appointed 19/10/2023)	NA (Appointed 19/10/2023)	NA (Appointed 19/10/2023)	Attended	Attended	Attended
22	Ms Regina Salazar	Co-opted Member	Attended	Absent with Apologies	Stepped Down (21/09/2023)	NA	NA	NA
23	Mr Ch'ng Khai Hung	Co-opted Member	NA (Appointed 19/10/2023)	NA (Appointed 19/10/2023)	NA (Appointed 19/10/2023)	Absent with Apologies	Attended	Absent with Apologies
24	Mr Lim Guan Chwee (Vincent)	Co-opted Member	Absent with Apologies	Attended	NA (Stepped Down 21/09/2023, Appointed 19/10/2023)	Attended	Attended	Absent with Apologies
25	Mr Ng Kai Yong	Co-opted Member	Absent with Apologies	Absent with Apologies	Stepped Down (21 Sep 2023)	NA	NA	NA
26	Mr Eric Lo Lok Fung	Co-opted Member	NA (Appointed 24/01/2024)	NA (Appointed 24/01/2024)	NA (Appointed 24/01/2024)	NA (Appointed 24/01/2024)	NA (Appointed 24/01/2024)	Attended
27	Ms Cheng Nyuk Yen, Jane	Co-opted Member	Attended	Attended	NA (Stepped Down 21/09/2023, Appointed 19/10/2023)	Attended	Attended	Attended
28	Mr Tan Si Hao	Co-opted Member	Attended	Absent with Apologies	NA (Stepped Down 21/09/2023, Appointed 19/10/2023)	Attended	Attended	Absent with Apologies

OBJECTIVES OF THE ASSOCIATION

The objectives of the Association are guided by its Vision and Mission.

The Vision of the Association is to develop sporting excellence in the sport of Dragon Boat and cultivate mass participation in the sport.

The Mission of the Association is to:

- a. To develop and maintain a world class National Team at Junior, Premier and Senior level as indicated in IDBF, ADBF, SNOC and such other recognised bodies as the Board may deem necessary
- b. To develop and promote a comprehensive outreach programme
- c. To develop, promote and maintain world class competition events
- d. To become an effective agent for dragon boat development

The objectives of the Association are thus:

- a) Promote, develop and increase participation for the sport of Dragon Boat in Singapore.
- b) Promote physical activity for health and wellness, foster community engagement and bonding for social inclusiveness and integration, and inspire the Singapore Spirit through the sport of Dragon Boat.
- c) To engage communities and provide access to the sport of Dragon Boat to vulnerable segments of the community such as youth at risk and the less privileged.
- d) Unify, co-ordinate, sanction and organise Dragon Boat activities in Singapore, including national and international Dragon Boat tournaments and events.
- e) Raise the competitive standards of Dragon Boat athletes in Singapore for sustainable elite level performance at international competitions and multi-sport major games.
- f) Provide sport pathways and opportunities for the progression and advancement of Dragon Boat athletes, coaches and technical officials in Singapore.
- g) Raise the technical capability of Dragon Boat coaches and technical officials in Singapore.
- h) Do all things complementary or incidental to attain the aforesaid objects listed above

FUNDING SOURCES

The Association is primarily supported by donations and government grants, revenue from rental of dragon boats, organizing of race events and dragon boating programs/activities.

POLICIES

The Association is reviewing its Financial Regulations and Human Resource Policy to align with the requirements of the Authorities (MOM, Sport Singapore, etc) and to provide better clarity.

CONSTITUTION

The SDBA Constitution was revised and approved at an Extra-Ordinary General Meeting (EOGM) held on 10 January 2024. The Revised Constitution was then submitted to the Registry of Societies for approval on 22 February 2024.

MEMBERSHIP

The Association has 109 Ordinary Members, 1 Individual Member and 14 Associate Members as at the date of this report.

THE YEAR IN REVIEW

Review of Financial State

The Association reported a net surplus of \$134,707 for the financial year 2023/24. This was \$21k lower than the net surplus of \$155,509 reported in the preceding financial year 2022/23.

Total revenue including grants and sponsorship was \$2.035 million (FY2023/24) as compared to \$1.848 million (FY2022/23). Along with increased Donations, the higher matching OTSF Grant from SportSG boosted the total revenue for the financial year. Rising interests in dragon boating activities also brought about an improvement in boat rental income.

Total expenditure of \$1.900 million incurred in FY2023/24 was \$207k higher than last financial year of \$1.693 million. Expanded headcounts contributed to the increase in Salaries and staff related costs, while Events related expenses grew in tandem with more local races being held. In addition to SEA Games and Asian Games, the National Teams also took part in 2 other overseas races in FY2023/24. This led to an increase in overseas race related spendings from last year. The increase in Depreciation was largely due to a new fleet of Dragon Boats being put into operations in FY2023/24.

Net assets increased by \$135k from \$0.951 million as at 31 March 2023 to \$1.086 million as at 31 March 2024.

Review of Events & Activities

The following events and activities were held during FY2023/2024:

SDBA National Inter-Schools Championship 2023

The National Inter-Schools Championship 2023 was held on 27 May (Saturday) at PAssion Wave@Bedok Reservoir with a total of 1,409 participants from 37 schools taking part in the event.

SDBA Singapore Dragon Boat Festival 2023

The Singapore Dragon Boat Festival 2023 was held on 24 and 25 June 2023 at PAssion Wave@Bedok Reservoir. A total of 3,257 participants from 152 racing crews competed in 24 racing categories. The much-anticipated PM Cup was won by the teams from the National Technological University (Men) and the Singapore Institute of Management (Women).

Pesta Sukan 2023

The Pesta Sukan 2023 dragon boat races was held on 29 & 30 July 2023 at the Sports Hub Water Sports Centre. A total of 2,240 participants from 70 teams took part in 15 racing categories. The champions for the 2km ring race were the teams from Singapore Management University (Mixed), Singapore Institute of Technology (Open) and Joint Ops (Women).

AustCham Dragon Boat Challenge 2023

The SDBA – AustCham 10km Dragon Boat Challenge was held at the Merdeka Bridge on Saturday, 14 October 2023. A total of 720 athletes took part in the 5km and 10km races for the event. The trophy for the 10km Challenge (Mixed) was won by the Singapore Paddle Club team with a finishing time of 50:12. The 5km Challenge (Open) was won by Singapore Polytechnic with a timing of 25:16 and the 5km Challenge (Women) by German Dragons Singapore with a timing of 28:27.

Singapore Regatta Waterfest 2023

The Singapore Regatta Waterfest (SRW) 2023 was held on 25 & 26 Nov 2023. A total of 3,331 participants competed in 11 categories for the 200m DB22 races on the first day and 14 categories in the 200m DB12 races on the second day.

SDBA Dragon Boat Century Race 2024

The SDBA Dragon Boat Century Race 2024, in partnership with Passion Wave, kicked off the dragon boat racing calendar for year 2024. A total of 1,614 participants competed in 7 racing categories at the Century Race 2024 which was held on 9 and 10 March 2024 at Passion Wave@Jurong Lake Gardens.

Other Races

In addition to the major races, the Association together with its key partners also organized the following races:

- a) Temasek Regatta 2023 at Bedok Reservoir on 12 April 2023
- b) ExxonMobil Sports & Family Day Dragon Boat Race 2023 at Marina Channel on 26 Aug 2023
- c) Club HDB-MNDRC Dragon Boat Races at Bedok Reservoir on 11 Nov 2023
- d) Police Sports Race 2023 at Kallang Basin on 12 October 2023

Courses

A total of 6 runs of the SDBA Helm Accreditation Course were conducted between April 2023 to January 2024 for 155 participants.

One run of the Foundation Instructor Course was conducted in November 2023 for 20 participants.

High Performance

Two Major Games were held in 2023, namely the 32nd South East Asian Games (SEA Games) in Cambodia and 19th Asian Games in Hang Zhou, China.

At the SEA Games in Cambodia in May 2023, the team placed 4th across both the 3-crew (Under 24) Women (250m) and 12-crew Open (500m) categories.

The team then went on to prepare and compete in the Asian Games in Hang Zhou, in October 2023. The Men's team was placed 11th and 12th for 200m and 500m races respectively. The Women's team was ranked 5th and 7th respectively for the 200m and 500m races and it is noted that this 5th placing is the highest achievement by Singapore National Dragon Boat team at the Asian Games thus far.

SDBA has realigned our focus in building the team towards SEA Games 2029 in Singapore. As such, we are looking for aspiring and committed Dragon Boaters to embark on this journey for sporting excellence towards 2029 in front of our home supporters.

THE YEAR AHEAD

We are seeing the return of dragon boating teams in organisations that had de-affiliated over the past few years for various reasons and also new Affiliate member organisations and adaptive teams. This is an encouraging sign that the sport of dragon boating continues to gain more support and interest on the ground.

The Association will continue to raise funds via the Giving.sg platform and looks forward to the continued support from the dragon boat community for its events and activities.

CORPORATE GOVERNANCE AND CONFLICT OF INTEREST

The Association's Board Members are expected to avoid actual and perceived conflict of interests. Where Members have personal interest in business transactions or contracts that the Association may enter into, or have vested interest in other organizations that the Association have dealings with or is considering entering into joint ventures, they are expected to declare such interests to the Board as soon as possible and abstain from discussion and decision making on the matters. Where such conflicts exist, the Board will evaluate whether any potential conflict of interests will affect the continuing independence of the Members and whether it is appropriate for the Members to continue to remain on the Board.

The Association's Board members are not paid any honorarium or allowances.

STAFF

As at 31 March 2024, there were 9 staff (1 part-time & 8 full-time) employed by the Association.

Along with a re-organization of the Association's Secretariat Team that took effect on 1 January 2024, Mr Raizal Abdol Jalil & Ms Florence Yong were re-designated as Senior Technical & Projects Leader and Senior High Performance & Operations Executive respectively. Prior to the team re-organization, Mr Raizal had been the General Manager since 1 July 2016 while Ms Yong was the Events Manager.

Ms Florence Yong is the spouse of Mr Raizal Abdol Jalil and her total annual remuneration for the financial year 2023/24 was between \$50,000 and \$150,000.

The total annual remuneration for each of its three highest paid staff is reported in Note 12 of the Financial Statements.

RESERVES POSITION

The Reserves (Note 9 of the accompanying Financial Statements – Unrestricted Funds) that the Association has set aside provide financial stability and the means for the development of principal activities. The Reserves are intended to be used in the following manner:

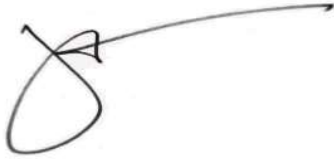
- a. daily operating expenses
- b. expenses for major events
- c. repair and maintenance of dragon boats and accessories
- d. training expenses and overseas training/competitions for the National Teams

The Management Committee will perform an annual review of the Reserves to ensure the amounts are adequate to fulfil the continuing obligations for a period of six-months at the least.

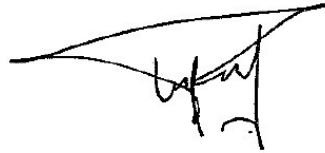
	FY2023/24	FY2022/23	% Increase/ (Decrease)
(A) Unrestricted Funds (Reserves)	\$864,967	\$830,783	4%
Restricted / Designated Funds:			
- Donations & Matching One Team Singapore Fund	\$220,759	\$120,236	84%
Total Funds	\$1,085,726	\$951,019	14%
(B) Annual Operating Expenditure	\$1,900,436	\$1,692,944	12%
Ratio of Reserves [(A) / (B)]	0.46 : 1	0.49 : 1	

ACKNOWLEDGEMENT

The Association would like to extend its sincere appreciation to the sponsors/donors for their generous contributions, its members for active participation in the race events, the organizing committees and volunteers of the race events for successfully completing the events, the government bodies for their funding and support, the guidance and advice from the Board Members and Advisors, and the Guest-of-Honours for gracing our events.



Mr Alex Yeo Sheng Chye
President
Singapore Dragon Boat Association



Mr Tony Leong Pak Keong
Assistant Secretary-General
Singapore Dragon Boat Association